

# EXHIBIT C

**PROFESSIONAL STAFF CONGRESS  
FINANCIAL STATEMENT AUGUST 31, 2017**

	Annual Budget	Annual Budget	YTD Actual	YTD VARIANCE FAVORABLE (UNFAVO- RABLE)	Actual Aug. 31, 2017
<b>EXHIBIT C</b>					
<b>EXPENDITURES:</b>					
<b>1. Dues to Affiliates:</b>					
11. NYSUT	7,125,000	7,125,000	7,267,000	(142,000)	451,000
12. AFT	3,476,000	3,476,000	3,589,000	(113,000)	265,000
13. AAUP & CBC	245,000	245,000	232,000	13,000	17,000
14. MLC	21,000	21,000	21,000	-	-
15. Other Membership Dues	32,000	32,000	32,000	-	-
<b>Total Dues to Affiliates</b>	<b>10,899,000</b>	<b>10,899,000</b>	<b>11,141,000</b>	<b>(242,000)</b>	<b>733,000</b>
<b>2. Union Operations:</b>					
16. Rent & Electricity	1,360,000	1,360,000	1,373,000	(13,000)	168,000
17. Postage & Delivery	40,000	40,000	42,000	(2,000)	7,000
18. Computer Services	206,000	206,000	191,000	15,000	21,000
19. Office Supplies & Printing	45,000	45,000	32,000	13,000	6,000
20. Telephone	35,000	35,000	61,000	(26,000)	4,000
21. Machine Rental/Leasing	67,000	67,000	69,000	(2,000)	-
22. Machine Maintenance	4,000	4,000	3,000	1,000	-
23. Accounting & Auditing	40,000	40,000	40,000	-	8,000
24. Dues, Fees Refunds	82,000	82,000	91,000	(9,000)	7,000
25. Library/Educational Materials	7,000	7,000	8,000	(1,000)	-
26. Insurance & Bonds	40,000	40,000	39,000	1,000	-
27. Elections	17,000	17,000	12,000	5,000	11,000
<b>Total Union Operations</b>	<b>1,943,000</b>	<b>1,943,000</b>	<b>1,961,000</b>	<b>(18,000)</b>	<b>232,000</b>
<b>3. Personnel &amp; Related:</b>					
28. Salaries - Professional Staff	2,548,000	2,548,000	2,426,000	122,000	220,000
29. Salaries - Support Staff	730,000	730,000	684,000	46,000	60,000
30. Fringe Benefits	1,237,000	1,237,000	1,426,000	(189,000)	342,000
31. Separation Accrual-Personnel	65,000	65,000	65,000	-	4,000
32. Payroll Taxes	295,000	295,000	280,000	15,000	20,000
33. Reassigned Time & Stipends	777,000	777,000	876,000	(99,000)	43,000
34. Temps	20,000	20,000	29,000	(9,000)	-
<b>Total Personnel &amp; Related</b>	<b>5,672,000</b>	<b>5,672,000</b>	<b>5,786,000</b>	<b>(114,000)</b>	<b>689,000</b>
<b>4. Mobilization &amp; Outreach:</b>					
35. Community Relations-tkts;ads	40,000	40,000	41,000	(1,000)	-
36. Clarion	235,000	235,000	189,000	46,000	-
37. Chapter Budgets	115,000	115,000	107,000	8,000	5,000
38. Conferences, Meetings, Legislation	110,000	110,000	133,000	(23,000)	6,000
39. Belle Zeller Professorship	5,000	5,000	5,000	-	-
40. Organizing Supplies	10,000	10,000	11,000	(1,000)	1,000
41. Cultural Activities - LGTM	10,000	10,000	4,000	6,000	-
42. Consultants	190,000	190,000	142,000	48,000	13,000
43. Contract Campaign	75,000	75,000	36,000	39,000	-
44. Budget & Other Campaigns	200,000	200,000	144,000	56,000	46,000
45. Research Project	15,000	15,000	7,000	8,000	-
46. Committees	15,000	15,000	20,000	(5,000)	-
47. Health & Safety Activities	10,000	10,000	10,000	-	-
<b>Total Mobilization &amp; outreach</b>	<b>1,030,000</b>	<b>1,030,000</b>	<b>849,000</b>	<b>181,000</b>	<b>71,000</b>
<b>5. Contract Enforcement &amp; Related Costs:</b>					
48. Grievance, Arbitration & Legal Services	70,000	70,000	49,000	21,000	4,000
49. Legal Consultants	200,000	200,000	80,000	120,000	12,000
<b>Total Contract Enforcement &amp; Related Costs</b>	<b>270,000</b>	<b>270,000</b>	<b>129,000</b>	<b>141,000</b>	<b>16,000</b>
<b>6. Other</b>					
50. Contingencies	1,000	1,000	-	1,000	-
<b>TOTAL EXPENDITURES</b>	<b>19,815,000</b>	<b>19,815,000</b>	<b>19,866,000</b>	<b>(51,000)</b>	<b>1,741,000</b>
<b>TOTAL INCOME-EXHIBIT C+</b>	<b>19,919,000</b>	<b>19,919,000</b>	<b>23,150,000</b>	<b>3,231,000</b>	<b>2,052,000</b>
<b>Total (Deficit) Surplus</b>	<b>104,000</b>	<b>104,000</b>	<b>3,284,000</b>	<b>3,180,000</b>	<b>311,000</b>

**PROFESSIONAL STAFF CONGRESS  
FINANCIAL STATEMENT AUGUST 31, 2017**

<u>EXHIBIT C+</u>	<b>Annual Budget</b>	<b>Annual Budget</b>	<b>YTD Actual</b>	<b>YTD VARIANCE FAVORABLE (UNFAVORABLE)</b>	<b>Actual Aug. 31, 2017</b>
<b>INCOME:</b>					
<b>Dues and Fees:</b>					
1. Retirees and Associates	207,000	207,000	211,000	4,000	-
2. Sr. & Comm.Coll.Dues/Fees & EOCs	15,245,000	15,245,000	15,779,000	534,000	1,385,000
2(a) Retro dues	-	-	2,539,000	2,539,000	-
3. Research Foundation	150,000	150,000	156,000	6,000	27,000
<b>Total Dues and Fees</b>	<b>15,602,000</b>	<b>15,602,000</b>	<b>18,685,000</b>	<b>3,083,000</b>	<b>1,412,000</b>
<b>NYSUT Reimbursements:</b>					
4. Local Assistance:					-
a. Metro Funding	2,216,000	2,216,000	2,217,000	1,000	185,000
b. Teacher Retirement Counseling	18,000	18,000	18,000	-	-
c. AAUP Dues	80,000	80,000	80,000	-	25,000
d. Organizing	193,000	193,000	193,000	-	33,000
e. Outreach & Communications	1,056,000	1,056,000	1,154,000	98,000	267,000
<b>Local Assistance Total</b>	<b>3,563,000</b>	<b>3,563,000</b>	<b>3,662,000</b>	<b>99,000</b>	<b>510,000</b>
5(a) Agency Fee Refund	14,000	14,000	15,000	1,000	5,000
5(b) Other	90,000	90,000	90,000	-	45,000
<b>Total NYSUT Reimbursements</b>	<b>3,667,000</b>	<b>3,667,000</b>	<b>3,767,000</b>	<b>100,000</b>	<b>560,000</b>
<b>AFT Reimbursements:</b>					
6. AFT-Reimb. on AAUP dues	65,000	65,000	67,000	2,000	11,000
7. AFT-Organizing	193,000	193,000	179,000	(14,000)	28,000
7(a)AFT-Reimb. Contract Campaign	20,000	20,000	20,000	-	15,000
7(b)AFT-Reimb. Other	-	-	40,000	40,000	-
<b>Total AFT Reimbursements</b>	<b>278,000</b>	<b>278,000</b>	<b>306,000</b>	<b>28,000</b>	<b>54,000</b>
<b>Other Income:</b>					
8. Investment Income	127,000	127,000	155,000	28,000	6,000
9. Rental Income - Welfare Fund	234,000	234,000	234,000	-	20,000
10. Rental Income - NYCOSH	11,000	11,000	3,000	(8,000)	-
<b>Total Other Income</b>	<b>372,000</b>	<b>372,000</b>	<b>392,000</b>	<b>20,000</b>	<b>26,000</b>
<b>TOTAL INCOME</b>	<b>19,919,000</b>	<b>19,919,000</b>	<b>23,150,000</b>	<b>3,231,000</b>	<b>2,052,000</b>